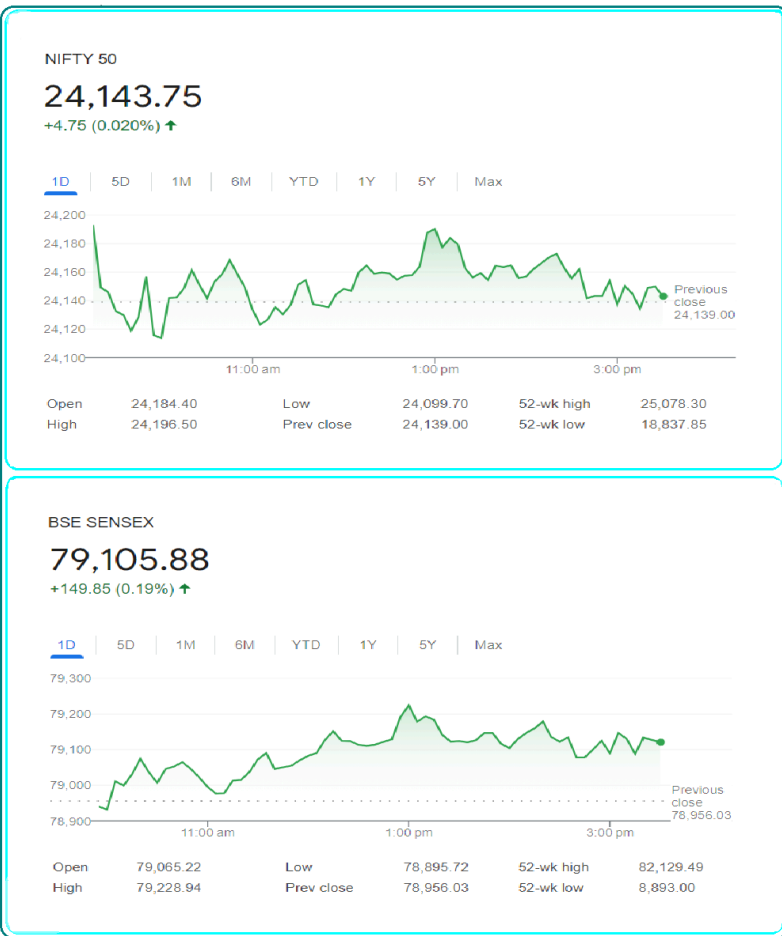


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24143.75	24139.00	0.02%
S&P BSE SENSEX	79105.88	78956.03	0.19%
NIFTY MID100	56547.05	56881.50	-0.59%
NIFTY SML100	18087.50	18203.65	-0.64%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49727.30	49831.85	-0.21%

## Market Wrap Up

- The domestic equity barometers ended the choppy session with minor gains, snapping a two-day losing streak. The Nifty settled near the 24,150 mark after hitting the day's low of 24,099.70 in morning trade.
- The S&P BSE Sensex was up 149.85 points or 0.19% to 79,105.88. The Nifty 50 index added 4.75 points or 0.02% to 24,143.75.
- The S&P BSE Mid-Cap index shed 0.41% and the S&P BSE Small-Cap declined 0.57%.
- Among the sectoral indices, the Nifty IT index (up 1.58%), the Nifty Consumer Durables index (up 0.11%) and the Nifty Auto index (up 0.05%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Metal index (down 1.26%), the Nifty Media index (down 1.06%) and the Nifty Healthcare index (down 0.88%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **August** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **14229** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **LT, HDFCBANK, INFY, TCS**.
- **Short** position build up for the **August** series has been witnessed in **RELIANCE, ICICIBANK, BAJFINANCE**.
- **Unwinding** position for the **August** series has been witnessed in **BHARTIARTL, SBIN, LTTS**.

(Source: Capitaline F&O)

NIFTY AUTO	25093.50	25081.85	0.05%
NIFTY FMCG	61305.30	61495.75	-0.31%
NIFTY IT	39731.25	39114.85	1.58%
NIFTY METAL	8844.30	8957.15	-1.26%
NIFTY PHARMA	22012.70	22191.60	-0.81%
NIFTY REALTY	1023.15	1028.10	-0.48%
BSE CG	71539.53	71952.04	-0.57%
BSE CD	59850.52	59773.99	0.13%
BSE Oil & GAS	31407.41	31654.54	-0.78%
BSE POWER	8083.97	8157.66	-0.90%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36442.43	36232.51	0.58%
HANG SENG	17113.36	17174.06	-0.35%
STRAITS TIMES	3286.28	3258.57	0.85%
SHANGHAI	2850.65	2867.95	-0.60%
KOSPI	2644.50	2621.50	0.88%
JAKARTA	7436.04	7356.64	1.08%
TAIWAN	22027.25	21796.57	1.06%
KLSE COMPOSITE	1612.35	1609.52	0.18%
ALL ORDINARIES	8070.20	8042.20	0.35%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	109272.72	118875.76
NSE F&O	57662477.98	49196100.28

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2595.27

(Source: [NSE](#))

## Corporate News

- **Hero MotoCorp** reported 16% revenue growth to Rs 10,144 crore in Q1 FY25 and PAT at 1,123 crore, up 36% from the previous year. The company sold 15.35 lakh units, up 13.45%. CEO Niranjan Gupta credited the growth to increased sales in the 125 cc segment. 70% of demand came from the 100/110 cc segments.
- **Apollo Hospitals** declared a net profit of Rs 305 crore for the first quarter ended June 2024, up from Rs 167 crore the previous year. The company's income from operations climbed 15% year on year (YoY) in the reporting period to Rs 5,086 crore, up from Rs 4,418 crore in the previous year quarter.
- **Hindustan Aeronautics Ltd** reported a significant 77% increase in consolidated net profit for Q1FY25, reaching Rs. 1,437 Crore, compared to Rs. 814 Crore in the same period last year. The company's consolidated revenue from operations for the April-June quarter rose 11%, amounting to Rs. 4,348 Crore, up from Rs. 3,915 Crore a year ago.
- **GMR Airports Infrastructure Ltd** reported a consolidated net loss of Rs. 258.2 Crore for Q1 FY25, widening from a net loss of Rs. 122.50 Crore in the same period last year. Revenue from operations increased by 19.06% to Rs. 2,402.20 Crore, up from Rs. 2,017.63 Crore in Q1 FY24.
- **Shriram Properties** reported a 5% increase in its consolidated net profit to Rs 17.46 crore for the quarter ended June on higher income. Its net profit stood at Rs 16.62 crore in the year-ago period. Total income rose to Rs 210.90 crore in the April-June period of this fiscal from Rs 157.17 crore in the corresponding period of the previous year.
- **GVK Power & Infrastructure** reported consolidated net loss of Rs 11.15 crore in the quarter ended June 2024 as against net profit of Rs 118.67 crore during the previous quarter ended June 2023. Sales declined 54.96% to Rs 223.95 crore in the quarter ended June 2024 as against Rs 497.17 crore during the previous quarter ended June 2023.
- **Mahanagar Telephone Nigam** reported consolidated net loss Rs 773.46 crore in the quarter ended June 2024 as against net loss of Rs 851.93 crore during the previous

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TCS	4295.25	4196.95	2.34%
HCLTECH	1626.15	1592.65	2.10%
INFY	1823.25	1797.45	1.44%
TECHM	1524.40	1503.40	1.40%
BPCL	325.05	321.70	1.04%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
DIVISLAB	4662.00	4861.80	-4.11%
HEROMOTOCO	5072.45	5245.50	-3.30%
COALINDIA	504.70	521.75	-3.27%
ULTRACEMCO	11002.60	11271.20	-2.38%
ONGC	328.15	335.90	-2.31%

(Source: [Moneycontrol](#))

- **Hero MotoCorp** announced plans to launch new scooter models in India's festive season, aiming to re-energize the segment. The company also announced the expansion of its EV brand, Vida, into the affordable segment.
- **Royal Enfield** launched a new version of its iconic Classic 350 in several new colours and features. It will hit the markets next month.
- **Mahanagar Telephone Nigam Limited** announced key decisions after a board meeting, including entering a service agreement with BSNL.
- A consortium of **Gensol Engineering** and Matrix Gas & Renewables has bagged a 237 MW electrolyser manufacturing plant project, a statement said on Wednesday. The project was secured through a competitive bidding process invited by Solar Energy Corporation of India (SECI), Gensol Engineering said, adding that the project will be set up as part of the government's production linked incentive (PLI).
- **Essar Oil and Gas Exploration and output** plans to invest up to Rs. 3,000 crore in their premier coal bed methane (CBM) block in Raniganj, West Bengal, in order to increase gas output.

quarter ended June 2023. Sales declined 7.84% to Rs 183.85 crore in the quarter ended June 2024 as against Rs 199.48 crore during the previous quarter ended June 2023.

- **Mazagon Dock Shipbuilders** reported consolidated net profit zoomed 121.45% to Rs 696.10 crore in Q1 FY25 from Rs 314.34 crore reported in Q1 FY24. Revenue from operations grew by 8.48% to Rs 2,357.02 crore in Q1 FY25 as compared with Rs 2,172.76 crore recorded in the corresponding quarter previous year.
- **Nazara Tech** posted consolidated net profit (from continuing operations) increased 13.23% to Rs 23.62 crore in Q1 FY25 from Rs 20.86 crore reported in Q4 FY23. Revenue from operations stood at Rs 250.08 crore in Q1 FY25, down 1.71% from Rs 254.43 crore reported in the same period a year ago.
- **FSN E-Commerce Ventures (Nykaa)** reported a consolidated net profit of Rs 13.64 crore in Q1 FY25, steeply higher than Rs 5.42 crore posted in Q1 FY24. Revenue from operations grew at a healthy pace of 23% year on year to Rs 1,746.11 crore in Q1 FY25, in line with last 2 year CAGR.
- **Ashoka Buildcon** has reported a standalone net profit of Rs 40.8 crore in Q1 FY25, which is significantly higher as compared with the PAT of Rs 16.4 crore in Q1 FY24. Total income rose by 22% year-over-year (YoY) to Rs 1,900.8 crore during the period under review.
- **Alembic Pharmaceuticals Limited** said it has got the final approval from the US Food and Drug Administration for Dabigatran Etxilate Capsules, 110 mg.
- **NBCC (India)** said that its wholly owned subsidiary HSCC (India) has been awarded a procurement contract from the Directorate of Medical Education & Research, Haryana, worth Rs 528.21 crore.
- **Maruti Suzuki India** has received a show cause notice from customs authority demanding payment of differential duty of over Rs 3.8 crore. According to a regulatory filing, the company has received a show cause notice from the Office of the Commissioner of Customs (Import), Air Cargo Complex, Mumbai.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China's bank lending remained weak in July, aggregate financing totalled CNY 18.87 trillion in the January to July period, which was down by CNY 3.22 trillion. Total, yuan-denominated loans to the real economy increased by CNY 12.38 trillion in the first seven months of the year. In July, banks lent only CNY 260 billion in local currency loans in July. M2 money supply posted an annual growth of 6.3%, slower than the 6.2% rise in June.
- U.S. producer price index for final demand inched up by 0.1% in July after rising by 0.2% in June. The annual rate of producer price growth slowed to 2.2% in July from an upwardly revised 2.7% in June. Core producer prices rose by 0.3% in July after edging up by 0.1% in June. The annual rate of growth by core consumer prices accelerated to 3.3% in July from an upwardly revised 3.2% in June.
- U.K. consumer price inflation moved up 2.2% in July from a year ago, following June's 2.0% increase. Month-on-month, consumer prices fell 0.2%, in contrast to the 0.1% rise in June. Core inflation weakened more-than-expected to 3.3% from 3.5% in June. Services inflation slowed to 5.2% in July from 5.7%.
- U.K. factory gate inflation softened unexpectedly to 0.8% in July from 1.0% in June. Month-on-month, output prices remained flat compared to June's 0.7% decrease. Input prices posted an annual growth of 0.4% after staying flat in June. On month, input prices slid 0.1% but slower than the 0.4% fall in June.
- U.K. house prices rose by 2.7% in the 12 months to June to an average of 288,000 pounds (\$370,000). June's annual increase was the same as May's, which was the joint-highest since March 2023.
- Eurozone gross domestic product climbed 0.3% in the three months to June, which was similar to the first quarter growth. Year-on-year, economic growth improved to 0.6%, from 0.5% in the first quarter.
- Eurozone industrial production decreased 0.1% month-over-month in June 2024, after an upwardly revised 0.9% fall in May. On a yearly basis, output shrank by 3.9% in June, after an upwardly revised 3.3% decline in May.
- French consumer price index climbed 2.3% year-over-year in July, following a 2.2% rise in the previous month. On a monthly basis, consumer prices moved up 0.2% in July after a 0.1% gain in June.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 78.25/bbl (IST 17:00).
- INR strengthened to Rs. 83.95 from Rs. 83.96 against each US\$ resulting in daily change of 0.01%.
- India's wholesale inflation eased to a 3-month low of 2.04% on an annual basis in July as against a 16-month high of 3.36% in June. The annual rate of inflation for Primary Articles of WPI stood to 3.08% in July as compared to 8.80% in June. Manufactured products' inflation surged to 1.58% in July from 1.43% in June. The fuel and power inflation increased to 1.72% as against 1.03% in June.
- India's trade deficit expanded to \$23.50 billion in July, up from \$19 billion a year earlier, according to Commerce Ministry data. Merchandise exports declined by 1.4% year-on-year to \$33.98 billion, while imports increased by 5% to \$56.18 billion. In June, exports had risen by 2.6% to \$35.2 billion.
- India's passenger vehicle wholesales declined 2.5% year-on-year to 3,41,510 units in July. The overall passenger vehicle (PV) dispatches from companies to dealers stood at 3,50,355 units in July 2023, according to SIAM. Utility vehicles continued to drive sales of PVs, clocking 1,88,217 units last month, as against 1,80,831 units in July 2023, a growth of 4.1%, as per SIAM. Passenger cars, however, recorded a drop of 12% at 96,652 units, as against 1,09,859 units in the same month last year. Two-wheeler wholesales grew by 12.5% to 14,41,694 units last month, as compared to 12,82,054 units in July 2023. Motorcycles wholesales were up 4.1% at 8,50,489 units in July 2024, as against 8,17,206 units in the year-ago month. Scooters sales were up 29.2% at 5,53,642 units last month, as against 4,28,640 units in the year-ago period. Three-wheeler wholesales also rose 5.1% to 59,073 units from 56,204 units in July last year.
- India's palm oil imports surged over 37% in July to 1.1 million metric tons. Soybean imports rose 42% to 391,791 tons, while sunflower oil imports dropped 21.3% to 366,541 tons. Overall vegetable oil imports increased 22.2% to 1.9 million tons.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 16/08/2024

Sansera Engineering Limited	Fund Raising
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(Source: NSE)

### Corporate Actions as on 16/08/2024

Apollo Hospitals Enterprise Limited	Dividend - Rs 10 Per Share
Astral Limited	Dividend - Rs 2.25 Per Share
Bharti Hexacom Limited	Dividend - Rs 4 Per Share
Cera Sanitaryware Limited	Buy Back
Coal India Limited	Dividend - Rs 5 Per Share
Container Corporation of India Limited	Interim Dividend - Rs 2 Per Share
Gland Pharma Limited	Dividend - Rs 20 Per Share
Godawari Power And Ispat limited	Dividend - Rs 5 Per Share/Special Dividend - Rs 1.25 Per Share
Godrej Consumer Products Limited	Interim Dividend - Rs 5 Per Share
Macrotech Developers Limited	Dividend - Rs 2.25 Per Share
Page Industries Limited	Interim Dividend - Rs 300 Per Share
Power Grid Corporation of India Limited	Dividend - Rs 2.75 Per Share
Ram Ratna Wires Limited	Dividend - Rs 2.50 Per Share
Savita Oil Technologies Limited	Buy Back
Thyrocare Technologies Limited	Dividend - Rs 18 Per Share

(Source: NSE)

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